

1-9

AN ORDINANCE

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF VINCENT, ALABAMA,
AS FOLLOWS:

SECTION ONE: For the purposes of this ordinance, the tax year shall be from October 1st of each calendar year to September 30th of each calendar year. On October 1st of each calendar year and for each year thereafter the personal and real property ad valorem taxes herein levied shall be based and due on State and County assessments for the preceding tax year and shall be due and delinquent at the same time when the State and County assessments for the preceding tax year are due and delinquent.

SECTION TWO: The Town of Vincent, Alabama, hereby ^{Re}enacts and adopts an ad valorem tax levy of 5 mills or $\frac{1}{2}$ of 1% which shall be assessed according to the Constitution and Laws of the State of Alabama against any and all personal and real property situated within the corporate limits of Vincent, Alabama, as assessed for State taxation as shown by the book for assessment for the State and County tax year ending the 30th day of September next preceding this tax levy; for the tax year 1967, and to continue from year to year thereafter unless modified or repealed.

SECTION THREE: The Town of Vincent, Alabama, hereby authorizes and directs the Tax Assessor and Tax Collector of Shelby County, Alabama to assess and collect its ad valorem taxes against any and all personal and real property situated within the corporate limits of Vincent, Alabama, as made and provided by the Constitution and Laws of the State of Alabama, and as provided in this ordinance.

SECTION FOUR: The Town of Vincent, Alabama, hereby authorizes compensation equal to the sum of $\frac{1}{2}$ of 1% of all the aforesaid ad valorem taxes, payable from the Town's General Fund to the County of Shelby for the Assessors' Office of Shelby County, Alabama, for assessing and collecting the aforesaid ad valorem taxes, and in like manner the sum of $\frac{1}{2}$ of 1% for the Collectors office.

SECTION FIVE: In the event any Section of the Ordinance is subsequently held to be invalid and unconstitutional, the remaining section or section of this Ordinance shall remain valid and constitutional.

Adopted this the 3rd day of September, 1968.

S/ Francis E. Spates
Attest Clerk

S/ Virginia S. Sharbutt
Mayor